

Minimum Acceptance Standards

Total Debt Minimum: \$5,000

Min Debt Amount per creditor: \$350

No Less than 3 creditor accounts per client

Monthly draft never less than \$250

No more than a 48 month program

What we will take

1. Unsecured credit cards
2. Repossession balances (Excluding houses)
3. Past due utilities.
4. Attorney fees.
5. Vendors for the self employed. (Special deal that requires a special program)
6. Veterinarian hospitals.
7. Balances from previous rentals or broken lease agreements.
8. Hospital bills.
9. Credit Unions if no other accounts with that credit union, such as bank accounts or car loans.
10. Payday loans if the consumer has less than 3 and they are not attached to a bank account. If they are consumer will have to close his account and open a new one. (Payday loans will not be included in the 50% guarantee.)

We do not take:

1. Mortgages
2. Small Business Administration loans (government backed)
3. Car Loans (if car or any vehicle has not yet been repossessed)
4. Cash advances/balance transfers more than 25% of the debt if done in the last 6 months. (The client can put the account on the program if the client agrees to make minimum payments with the creditor for a period of 6 months from the date of the last cash advance or balance transfer.)
5. Individual debts under \$350. (No combining, for example, 2 Capital One accounts at \$250. each.)
6. Payday loans if customer has more than 3.
7. Gambling debt with casinos.
8. State or Federal Taxes.
9. Credit Unions where there is a secured account with the credit union, such as a bank account or car loan.
10. Student Loans/ School Tuitions
11. Personal Debts with friends or family members.
12. Military accounts such as Military Star, Navy Federal Credit Union.
13. Federal Credit Unions
14. Clients that do not have banking information.
15. First payments that are 14 days out or more from the time the contract comes in, unless there are very special circumstances.
16. A consumer that recently has had a summons and complaint given to them by a Sherriff or process server.
17. Accounts with judgments attached
18. Insurance (any)
19. American General Accounts
20. Child Support debt

Client must list ALL unsecured creditor accounts that will be part of the Settlement Program. They can only keep credit cards under \$1,000.00 or credit cards for business if the client is self-employed. In this case, it must be notated fully.