

## Debt Counselor Disclosures

Although We Try To Relieve You From Dealing With Creditor Calls As Much As Possible, We Cannot Guarantee That You Will Stop Receiving Calls. The Creditors May Continue To Call Or Harass You While You Are On The Program. We Will Walk You Through A Process You Can Follow Each Time A Creditor Does Call To Again Try To Relieve You From Dealing With That Creditor As Much As Possible.

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Despite Our Best Efforts It Is Still Possible That Your Creditors At Any Time May Sue. This Is Possible Whether You Are On The Program Or Not. It Is Possible This Can Further Result In Judgments, Wage Garnishment, Liens, Levies, Or Other Forms Of Collections; However With Our Experience We Can Do What Ever Possible To Defer This Or Prevent This From Happening.

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I Want To Make Sure That You Understand That Before We Can Begin The Negotiations There Needs To Be Enough Funds Accumulated In Your Savings Account For Us To Work With. At This Point The Accounts Are Typically Delinquent Approximately 6 Months. In This Period Of Time Your Creditors May Raise Interest Rates Because Your Accounts Are Delinquent, And Late Fees, Penalties, And Interest Continues To Accrue On Your Debt Until It Is Settled.

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This Program Will Harm Your Credit Report As Your Creditors Will Report Late Or No Payments, Charge Offs, Or Collection Activity. When A Debt Is Settled A Derogatory "settled For Less Than Full Amount" May Appear On Your Credit Report. These Negative Marks Will Stay On Your Credit Report For Up To 7 Years. By The End of the Program Your Debt-to-income-ratio should Have Improved as Each Debt Is Reported Settled.

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Although We Will Do Our Best, Due To Unforeseen Circumstances That May Arise With Your Creditors, We Cannot Guarantee That We Will Be Able To Settle Each Debt Listed On The Program. We May Have To Set Up Payment Arrangements With Some Of Your Creditors Because They Are Not Willing To Settle.

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You May Be Liable For Federal And State Taxes On The Amount Of Money That Is Saved On Each Debt That Is Settled. Many Of Our Clients Can Claim Financial Insolvency, And Are Exempt From Paying Such Taxes, But We Cannot Guarantee That You Will Be Approved For Exemption.