

GUARANTEE

New Life Lending issues the following Guarantee to Client:

1. Client's total debts included in this program will be settled at an overall average of 50% or less of their balances AT THE TIME OF SETTLEMENT when all settlement percentages are averaged together. Client understands that the balances owed on Client's accounts will likely be higher at the time of settlement due to increased interest and fees added by the creditors. **(Very important – the guarantee is not based on cutting the client's debt in half based on the amount of money they owe; it is based on averaging the settlement percentages and achieving an overall rate of 50% or less of the accounts included in the guarantee.)**
2. For example, and by way of illustration only, assume that a client's accounts are settled as set forth in the below table:

Account	Current Balance	Balance at Time of Settlement	Amount Settled For	Settlement % for That Account
Creditor A	\$5,000	\$5,500	\$3,500	64%
Creditor B	\$7,000	\$8,000	\$4,000	50%
Creditor C	\$8,000	\$8,500	\$3,000	35%
TOTALS	\$20,000	\$22,000	\$10,500	149%

In this case, the total settlement percentage is 49%, which is obtained by dividing the total settlement percentage on all accounts (149%) by the number of accounts settled (3)

3. Excluded from this guarantee, and any calculations upon which this guarantee is based, are any accounts on which a lawsuit is filed, any accounts upon which Client elects to make a payment plan rather than waiting for a later opportunity to make a settlement, and any accounts that Client elects to settle despite New Life Lending's recommendation that a better settlement can be obtained later.
4. This guarantee is voided if:
 - a. Client elects not to make Settlement Deposits or fails to make the recommended Settlement Deposits;
 - b. Client elects not to use a law firm recommended by New Life Lending;
 - c. Client fails to follow the instructions of New Life Lending or the law firm;
 - d. Client cancels prior to having ALL of Client's accounts either settled, paid in full, or a payment arrangement made;
 - e. Client settles ANY creditor account on Client's own, without the permission of New Life Lending;
 - f. Client interferes in any way with a settlement being done by New Life Lending that jeopardizes the percentage and causes the creditor to raise the percentage of the settlement.
5. If the final settlement percentage is over the 50% mark at the time of the final settlement, New Life Lending will pay the creditor the difference that is over and above 50% of the average and the Client will pay the portion that is 50%. If all accounts are already settled and the percentage is higher than 50%, New Life Lending will refund the money to Client for the difference that was paid to the creditor.
6. New Life Lending must approve every account under the guarantee with no exceptions. The potential client will be sent to the underwriting department for review and approval. The client must be told that there is a possibility that their fees will be adjusted accordingly based on their individual creditor accounts. In the event New Life Lending raises the fees that the client owes, the sales organization will receive their compensation for the additional amount that the client pays according to their contract.